

875 4th
Ave

**Welcome to
875 4th Ave Apartments Webinar**

1/25/2023

Hosted by: Brooklyn Community Board 7
Presented by: Reside Affordable



875 4th Ave

Agenda

Content:

1 - Project information

2 - Qualification

3 - How to apply

4 - After you apply

5 - Questions



875 4th Ave

Info

PROJECT INFORMATION



875 4th Ave

Neighborhood

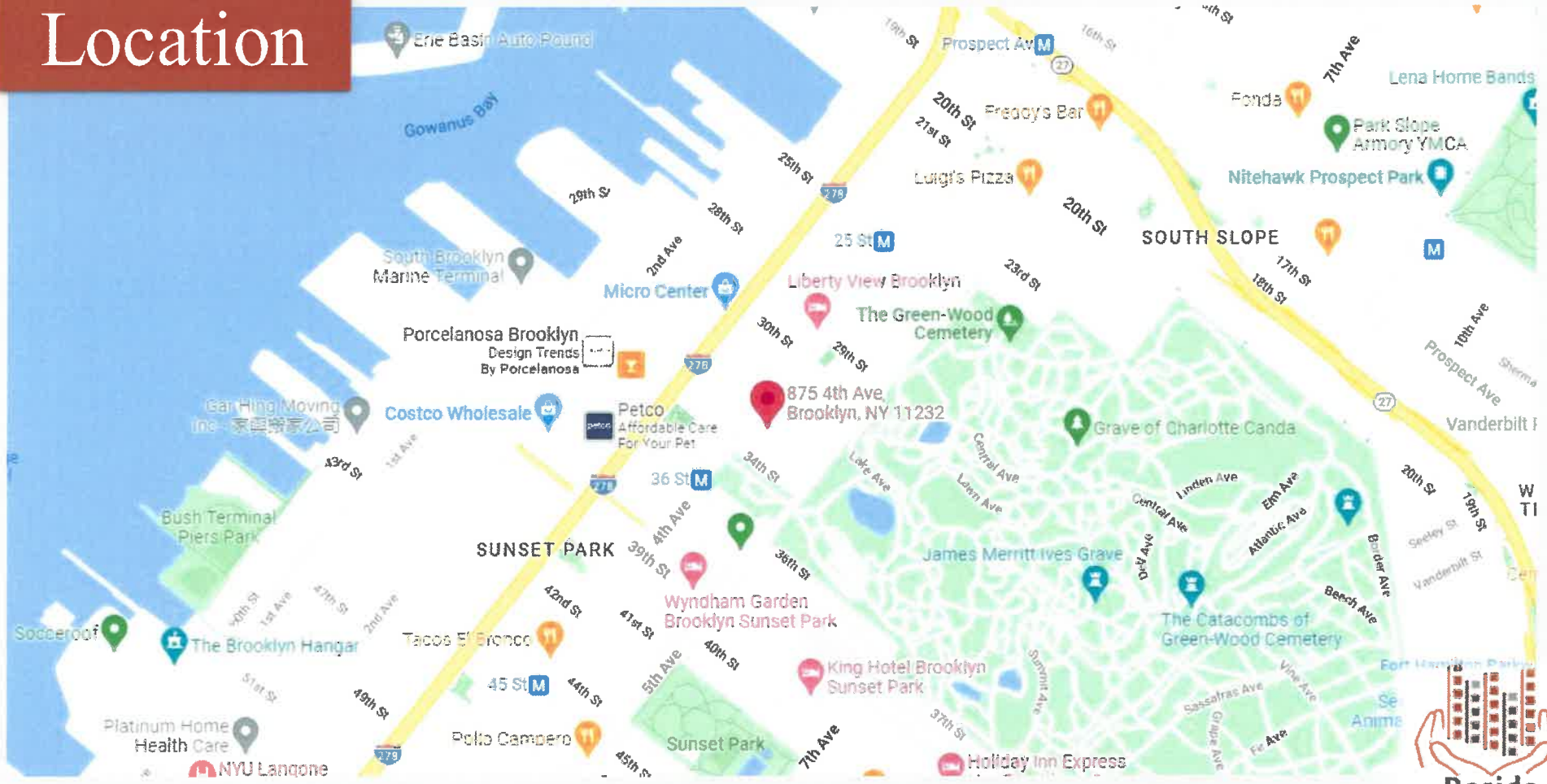
875 4th Ave is a new residential development located in **Sunset Park**.

875 4th Ave in this desirable neighborhood, boasts the most sought-after amenities and is surrounded by local shops, cafes.



875 4th Ave

Location



875 4th Ave

Photos



875 4th Ave

Qualifications

Unit Size	Units Available	AMI %	Household Size	Income Qualification Minimum – Maximum	Rent Amount	Asset Limit
Studio	3	80%	1 person	\$53,143 - \$74,720	\$1,473	\$106,720
			2 people	\$53,143 - \$85,440		
Studio	3	130%	1 person	\$70,972 - \$121,420	\$2,050	\$173,420
			2 people	\$70,972 - \$138,840		
1 Bedroom	18	80%	1 person	\$57,703 - \$74,720	\$1,571	\$106,720
			2 people	\$57,703 - \$85,440		
			3 people	\$57,703 - \$96,080		
1 Bedroom	11	130%	1 person	\$82,286 - \$121,420	\$2,400	\$173,420
			2 people	\$82,286 - \$138,840		
			3 people	\$82,286 - \$156,130		
2 Bedroom	6	80%	2 people	\$70,972 - \$85,440	\$1,876	\$106,720
			3 people	\$70,972 - \$96,080		
			4 people	\$70,972 - \$106,720		
			5 people	\$70,972 - \$115,280		
2 Bedroom	4	130%	2 people	\$102,000 - \$138,840	\$2,975	\$173,420
			3 people	\$102,000 - \$156,130		
			4 people	\$102,000 - \$173,420		
			5 people	\$102,000 - \$187,330		



875 4th Ave

Qualifications

Income and Assets

Income will be calculated using annual gross income. You must indicate ALL sources of income for ALL household members with whom you are applying.

- Your annual gross income includes all sources of employment income and other income such as social security for each member of your household. For a complete list of income inclusions and exclusions visit: https://www.hud.gov/sites/documents/DOC_35699.PDF
- For self-employed applicants, net income (Gross Income minus Expenses/Other Deductions) is analyzed.
- Each household members income will be considered in evaluating eligibility
- All sources of income must be documented and verified in accordance with HPD's marketing guidelines

There is a limit to the amount of total assets an applicant household may have and remain eligible for affordable housing.

- Household assets includes but is not limited to savings accounts, checking accounts, trusts, investment assets (stocks, bonds, etc.), cash savings, miscellaneous investment holdings, etc.



875 4th Ave

Qualifications

Household composition

Applicants must meet the household qualification as outlined in the HPD marketing handbook.

- Household" at admission shall mean (i) a single person, or (ii) two or more persons who:
 - a. are Immediate Family Members;
 - b. are Extended Family Members who need to live together in order to support one another with respect to finances, childcare, eldercare, medical care, or other extenuating family circumstance, as indicated by self-certifications explaining the family circumstances and needs; or
 - c. are financially interdependent, as indicated by (i) current leases or utility records demonstrating a shared address, or (ii) documentation, such as bank accounts, demonstrating shared assets.

For more information regarding qualification and eligibility please read the marketing handbook:

<https://www1.nyc.gov/assets/hpd/downloads/pdfs/services/marketing-handbook.pdf>



875 4th Ave

How to apply

Deadline to apply: February 20, 2023

Any applications postmarked after February 20, 2023 will not be included in the lottery

1 - Online by visiting:

<https://housingconnect.nyc.gov/PublicWeb/details/3321>

2 - Request a paper application by sending a self-addressed envelope to:

875 4th Ave Apartments
C/O Reside Affordable,
349 Keap Street
Brooklyn NY 11211

Paper application must be returned to:

875 4th Ave,
PO Box #119022,
Brooklyn NY 11211

If you mail a completed application to our office, it will not be entered in the lottery.

Complete the application in entirety. If you have any questions on how to complete feel free to reach out.



875 4th Ave

After you apply

- After you apply to lotteries on Housing Connect, you can always check the status of your application. The best way to access your current application status or to know what is needed is to go to your dashboard.
- The Housing Connect system will generate a lottery where each applicant is assigned with a log #.
- Application will be reviewed in the order of the log#. However, a percentage of units is set aside for people with disabilities. Applications who qualify for these set-aside units will be processed first. Applicants who apply for disability unit must provide verification from a medical professional that at least one household member has a disability. Community board residents and Municipal Employees will have next priority, followed by general NYC residents.
- If your application is up next for processing, you will be contacted via the Housing Connect system to submit documentation for eligibility review; A checklist will be attached of all required paperwork to the email or mailing address.
- We will review your application and documentation to confirm eligibility. Eligibility criteria includes but is not limited to family composition, income and asset qualification, and background check criteria.
- If your application has been deemed eligible, we will set up a tour of the apartment
- Once you are ready to proceed with the unit, we will submit your application to HPD for approval
- Upon HPD approval you will be contacted for lease-signing and move in.



875 4th Ave

Apply now

Don't miss this opportunity!!

Apply Now!



875 4th Ave

Questions

Questions?

Please contact us at:

718-387-4448 Ext 133

Or

susan@residenewyork.com

